

Terrapure

Former Industrial Division of Newalta Becomes Terrapure Environmental

New stand-alone company has 900 people and operations from coast to coast

Burlington, Ont., March 2, 2015 – Today marks the first day of operations for Terrapure Environmental (Terrapure), a new stand-alone environmental services company consisting of the former Industrial Division of Calgary-based Newalta Corporation. Newalta announced the sale of the business, which provides services to industrial sectors across Canada, to Birch Hill Equity Partners of Toronto in December 2014 and the transaction officially closed on February 27, 2015.

“Today is a significant milestone for our business, our people and our customers,” said Todd Moser, President and CEO of the new company. “Our new owners at Birch Hill are committed to investing in our company to take the strong foundation we built under Newalta and make it even better. The future is bright and we look forward to continuing to partner with our customers to provide more sustainable solutions to their most complex environmental challenges.”

Headquartered in Burlington, Ont., Terrapure employs 900 people and operates an integrated network of 33 government-regulated facilities from coast to coast. Under new ownership, the company will continue to focus on providing innovative solutions that minimize waste and maximize the recovery or recycling of valuable industrial by-products through its facility network and on customer sites.

The company’s operations include resource recovery and recycling through a used lubricating oil re-refinery in North Vancouver, B.C. and Canada’s largest lead-acid battery recycling facility in Ville Ste-Catherine, Que.; an engineered non-hazardous industrial waste landfill in Stoney Creek, Ont.; as well as facilities and onsite services that enhance the environmental sustainability of industry sectors that include automotive, chemical and petro-chemical, manufacturing, marine, mining, municipal, pulp and paper, and transportation.

Services that Terrapure provides include: recycling and management of hazardous and non-hazardous industrial waste; wastewater treatment and recycling; water treatment pond dredging and dewatering; tank cleaning and product recovery; used oil recycling; glycol and solvent recycling; household and automotive battery recycling; soil treatment and remediation; alternate fuel blending; offshore and onshore oil and gas waste and fluids management; and emergency response and spill clean-up.

“While our company name has changed, the innovation and high level of service and professionalism we bring to customers has not,” said Moser. “The values that have been deeply ingrained in our culture – including an unwavering commitment to health and safety excellence, environmental stewardship, community involvement and customer service – will ensure we are well positioned for growth and success in the future.”

Terrapure is working with JAN Kelley Marketing of Burlington to develop its brand and related elements. It expects this work to be completed in the spring, at which time it will rebrand its operations and introduce the new brand to customers and stakeholders.

ABOUT TERRAPURE

Terrapure Environmental (formerly the Industrial Division of Calgary-based Newalta Corporation) is a leading Canadian provider of innovative, cost-effective environmental services and recycling solutions that help address industry's most complex environmental challenges. Headquartered in Burlington, Ont., Terrapure employs 900 people and operates an integrated network of 33 government-regulated facilities from coast to coast.

With an unwavering focus on health and safety excellence, the company provides services that minimize waste and maximize the recovery or recycling of valuable industrial by-products through its facility network and on customer sites. This includes a used lubricating oil re-refinery in North Vancouver, B.C.; Canada's largest lead-acid battery recycling facility in Ville Ste-Catherine, Que.; an engineered non-hazardous industrial waste landfill in Stoney Creek, Ont.; as well as operations that enhance the environmental sustainability of industry sectors, including automotive, chemical and petro-chemical, manufacturing, marine, mining, municipal, pulp and paper, and transportation.

For more information, visit www.TERRAPUREenv.com.

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