



Birch Hill Equity Partners is pleased to announce the recent sale of its minority interest in DHX Media Ltd.

(Toronto – January 9, 2013) Birch Hill Equity Partners is pleased to announce the sale of its common shares of DHX Media Ltd. (TSX: DHX), on a bought deal basis, through a secondary offering. DHX is a leading independent creator, producer, distributor and licensor of children's entertainment content.

Birch Hill initially made an investment in March 2004 to acquire the entertainment assets of Cinar Inc., and subsequently merged these assets with DHX in October 2012 to create the largest independent owner of children's entertainment content globally. Since the merger, the combined company has created significant value in several ways, including capturing substantial cost synergies identified at the time of the transaction, growing digital sales of its 9,500+ episode library, and completing two highly accretive acquisitions.

With \$2.0 billion in capital under management, Birch Hill Equity Partners invests in leading Canadian middle-market businesses. Birch Hill's team has many years of experience working together as an active partner with top management teams in building long term value. Since 1994, Birch Hill has made more than 50 investments with 33 fully realized.

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