



## **Birch Hill Equity Partners is pleased to announce the recent sale of Nealanders International Inc.**

(Toronto – October 2, 2012) Nealanders is Canada’s leading distributor and producer of food ingredients, providing a wide range of raw materials for the food and personal care market and specializing in the manufacture of antioxidants, release agents, bakery concentrates, dough conditioners and vitamin and mineral enrichment blends. The company’s facilities are located strategically throughout Canada with its headquarters in Toronto and operations in Vancouver, Montreal and Chicago (USA) providing a coast-to-coast network for distribution and technical sales. Nealanders focuses on providing product innovation to its customers with its comprehensive in-house laboratory capabilities for ingredients development and full technical and regulatory support.

Birch Hill made its initial investment in Nealanders in June 2005. Since that investment, Nealanders grew substantially due to organic growth and a key acquisition of a major competitor.

On October 2, 2012, Birch Hill closed the sale of Nealanders to Caldic B.V., an international distributor and producer for the chemical, food and technical sector with branches all over Europe and Asia, providing a wide range of high quality products and related services to many industries.

With \$2.0 billion in capital under management, Birch Hill Equity Partners invests in leading Canadian middle-market businesses. Birch Hill’s team has many years of experience working together as an active partner with top management teams in building long term value. Since 1994, Birch Hill has made more than 50 investments with 32 now fully realized.

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